

Message Text

UNCLASSIFIED

PAGE 01 STATE 050979

43

ORIGIN IO-10

INFO OCT-01 ISO-00 ABF-01 OMB-01 TRSE-00 EB-07 AID-05

AF-06 ARA-10 EA-10 EUR-12 NEA-09 /072 R

DRAFTED BY IO/CMD:CJNEE:SC

APPROVED BY IO:WBBUFFUM

IO:RDMOREY

IO/UN/BAPS:WSOUTHWORTH (SUBS)

IO/CMD:DNFORMAN

IO/UN/BAPS:JSAULS

IO/CMD:RLSPRINGER

----- 066369

R 062259Z MAR 75

FM SECSTATE WASHDC

TO USMISSION USUN NEW YORK

UNCLAS STATE 050979

E.O. 11652: N/A

TAGS: UNDP

SUBJECT: UNDP - CUSTODIANSHIP OF FUNDS

REF: USUN 187

1. UNDP ADMINISTRATOR PETERSON RECENTLY CONTACTED AMBASSADOR BUFFUM SEEKING CLARIFICATION ON US POSITION CONCERNING ADMINISTRATOR'S PROPOSAL ON CUSTODIANSHIP OF FUNDS. PURPOSE THIS TEL IS TO REPORT CURRENT STATUS OF ISSUE.

2. AS MISSION IS AWARE, AT 19TH GOVERNING COUNCIL (JANUARY 1975) UNDP ADMINISTRATOR SOUGHT APPROVAL FOR EXPERTS' RECOMMENDATION ON CUSTODY OF FUNDS ("THE FINAL AND TOTAL DECISION OVER THE INVESTMENT OF UNDP RESOURCES (SHOULD) BE VESTED WITH THE UNDP...AUTHORITY SHOULD LIE WITH RESPONSIBILITY") AND THE CONCOMITANT UPGRADING

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 050979

OF THREE UNDP POSTS IN LINE WITH EXPANDED FUNDS

MANAGEMENT RESPONSIBILITIES. IN THE GOVERNING COUNCIL DISCUSSION THE US DELEGATION SUPPORTED THE ADMINISTRATOR'S PROPOSAL IN LINE WITH POSITION PAPER APPROVED FOR DP/94. WE WERE GRATIFIED THAT OBJECTIVE PROFESSIONAL ADVICE HAD BEEN OBTAINED ON THE THORNY PROBLEM. NOW THAT A THOROUGH EXAMINATION AND ANALYSIS

OF THE ISSUE HAD BEEN CARRIED OUT AND EXPERT ADVICE RENDERED, WE BELIEVED QUESTION SHOULD BE LAID TO REST WITH SPEEDY IMPLEMENTATION CONSULTANTS' RECOMMENDATION. COUNCIL DECISION WAS TO POSTPONE DETERMINATION OF CUSTODIANSHIP OF FUNDS ISSUE UNTIL 20TH SESSION (JUNE 1975) AT WHICH TIME GOVERNING COUNCIL HOPES TO HAVE ACABQ COMMENTS ON THE QUESTION. RELATED PROPOSAL FOR UPGRADEINGS ALSO HELD OVER.

3. LOOKING FORWARD TO 20TH UNDP GOVERNING COUNCIL SESSION, DEPARTMENT BELIEVES THAT, UNLESS SERIOUS DISADVANTAGES ARE BROUGHT TO LIGHT, US POSITION SHOULD REMAIN AS INDICATED ABOVE, I.E. WE FAVOR SUPPORTING RECOMMENDATIONS OF THE GROUP OF EXPERTS WHO HAVE MADE AN EXHAUSTIVE STUDY THIS ISSUE. IN VIEW THIS EXPERT ADVICE, AND APPARENT ACQUIESCENCE UNITED NATIONS THIS COURSE OF ACTION, ADMINISTRATOR'S PROPOSAL TO MOVE FORWARD WITH IMPLEMENTATION CONSULTANTS' RECOMMENDATIONS WITHOUT UNDUE DELAY APPEARS A SOUND AND REASONABLE ONE. WE WOULD EXPECT ACABQ WOULD ALSO FIND MERIT IN THIS SOLUTION TO THE PROBLEM.

INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMITTEE MEETINGS, MEETING REPORTS, BUDGETARY & FINANCIAL COMMITTEE, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE050979
Document Source: CORE
Document Unique ID: 00
Drafter: CJNEE:SC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750080-0708
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750375/aaaacpib.tel
Line Count: 91
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN IO
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 USUN 187
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 06 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 JUN 2003 by BalzMJ>; APPROVED <25 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNDP - CUSTODIANSHIP OF FUNDS
TAGS: EAID, PORG, EFIN, UNDP
To: USUN NEW YORK
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006